



# ISRAEL ASSOCIATION OF VALUATORS AND FINANCIAL ACTUARIES

BE IT KNOWN THAT

**ROI POLANITZER**

IAVFA ID: 1002

Having demonstrated knowledge and proficiency satisfactory to the Credit Risk Actuary Committee and by the authority of the Board of Directors, is currently a

**CREDIT RISK ACTUARY (CRA)**

in good standing and entitled to all the privileges and rights accorded this designation on this fifteen day of April, in the year two thousand and fifteen. In testimony whereof the authorized officers have hereto subscribed their names.

*Naam Blorberg*  
CHAIRMAN



*Roi Polanitzer*  
CEO

Israel Association of Valuators and Financial Actuaries

